

PRESS RELEASE

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BANK MUAMALAT AND TAKAFUL MALAYSIA INTRODUCE MALAYSIA'S FIRST CYBER TAKAFUL PROTECTION

Leading the way in banking security and customer protection

KUALA LUMPUR, 4 August 2025 – Bank Muamalat Malaysia Berhad (Bank Muamalat), in strategic collaboration with Syarikat Takaful Malaysia Am Berhad (Takaful Malaysia Am), has introduced **Malaysia's first Cyber Takaful Protection, available from as low as RM14.80 per year**. This protection is **offered as an affordable option for all banking customers** to better navigate the growing challenges of digital security. This high-impact initiative reflects the shared commitment of both institutions to strengthen digital customer security and expand protection against increasingly challenging cyber threats.

Launched amidst growing concerns over online fraud, identity theft, and unauthorized transactions, the coverage offers peace of mind to customers. In addition, the protection is also offered automatically to **eligible new MSalary+ customers** (a comprehensive salary package) as part of the retail product onboarding process. **Eligible and consenting customers will receive 12 months of cyber protection**, which includes safeguards often excluded from traditional plans, such as counterfeit products, confidence scams, and unauthorized electronic fund transfers. This reflects a forward-thinking design tailored for today's digital realities.

As part of this strategic collaboration, Takaful Malaysia Am has been appointed to manage the cyber protection plan under the bancatakaful partnership with Bank Muamalat. Available across all Bank Muamalat branches, this initiative forms part of the Bank's wider mission to champion safe, secure, and inclusive digital banking experiences.

"At Bank Muamalat, we are committed to realising the aspiration of Better Lives, Together. This initiative is part of our dedication to ensuring that our customers feel safe and confident every time they transact online," said Khairul Kamarudin, President and Chief Executive Officer of Bank Muamalat. "By integrating cyber protection into our offerings, we are not only shielding customers from threats but also strengthening trust and resilience in today's banking landscape."

"The unveiling of this first-of-its-kind Shariah-compliant protection plan in Malaysia marks a significant milestone in our strategic bancatakaful partnership with Bank Muamalat, reflecting our shared commitment to strengthening digital resilience and addressing the rapidly evolving landscape of cyber threats. We are setting a new benchmark for inclusive, forward-looking financial security. This initiative reinforces our leadership in driving innovation and trust across Malaysia's digital financial ecosystem," said Nor Azman Zainal, Group Chief Executive Officer of Takaful Malaysia.

This initiative directly supports national aspirations under the **Malaysia Cyber Security Strategy 2020–2024** and **Bank Negara Malaysia’s digital risk management agenda**. It also complements the Government’s broader push toward inclusive, secure and technology-driven financial services.

By becoming the first Islamic banking in the country to offer such protection, Bank Muamalat reaffirms its role as a digital banking innovator, a trusted financial partner, and a strong advocate of building customer trust grounded in Shariah-compliant values.

The Cyber Theft Protection Coverage is available from August 2025 at all Bank Muamalat branches nationwide. For more information, visit www.muamalat.com.my or contact the Customer Service Centre at 03-2600 5500.

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About Bank Muamalat Malaysia Berhad (Bank Muamalat):

Bank Muamalat is a leading Islamic bank committed to providing “Better lives, together” through innovative financial solutions aligned with Shariah principles. With a dedication to create positive change in the financial industry and strong focus on customer satisfaction, Bank Muamalat offers a wide range of products and services tailored to individuals, businesses, and institutions.

About Takaful Malaysia:

Syarikat Takaful Malaysia Berhad (“STMB”) was incorporated on 29 November 1984. In accordance with the Islamic Financial Services Act 2013 (“IFSA”), STMB separated its composite license into two (2) licensed entities on 1 June 2018. STMB, now known as Syarikat Takaful Malaysia Keluarga Berhad (“Takaful Malaysia” or “Takaful Malaysia Keluarga”) manages the Family Takaful business whilst Syarikat Takaful Malaysia Am Berhad (“Takaful Malaysia Am”) manages the General Takaful business. Takaful Malaysia Keluarga is the holding company and owns 100% of Takaful Malaysia Am, and the Company has a share capital of RM357.87 million with total assets of RM17.2 billion at the Group level as at 31 March 2025. Both companies operate through the Takaful Malaysia brand with a combined network of branches in 23 locations nationwide.