

## **ANNOUNCEMENT**

## IMPLEMENTATION OF SALES AND SERVICE TAX (SST) Effective 1 September 2025

The Ministry of Finance has announced an expansion of the Sales and Service Tax (SST) scope effective 1 July 2025, to be implemented in two phases. Phase 1 will commence on 1 July 2025, followed by Phase 2 on 1 September 2025, specifically covering financial services.

As part of this expansion, our business activities which are regulated under the Capital Markets and Services Act 2007 and supervised by the Securities Commission Malaysia will be subject to 8% SST, beginning 1 September 2025, under Phase 2 of the implementation, in accordance with the Guidelines on Taxable Financial Services Version 1 issued by the Royal Malaysian Customs Department (RMCD) on 9 June 2025.

Kindly be informed that effective **1 September 2025**, all applicable fees will include SST in accordance with the guidelines.