

# PRODUCT DISCLOSURE SHEET

Date:

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your Muamalat Vehicle Financing-i. Other customers have read this PDS and found it helpful, **you should read it too.**

## 1 WHAT IS MUAMALAT VEHICLE FINANCING-i

**Muamalat Vehicle Financing - i (MVFi)** is a vehicle financing facility based on the Shariah contract of *Murabahah* to the Purchase Orderer (MPO) which offers a financing facility to purchase motor vehicle i.e., car and big Bikes (250cc and above). This product has a standard package and a few schemes namely Auto Grad scheme, Government scheme, Structured scheme, Eco Green scheme and Step-up scheme.

The margin of financing offered is up to 90% of the on-the-road (OTR) price for standard package & step-up scheme and up to 100% of the OTR price for few schemes such as Auto Grad scheme, Government Scheme, Eco Green scheme and Structured scheme. The customers financing eligibility shall depend on the assessment by the Bank.

For the Eco Green scheme, the margin of financing for the eligible Electric Vehicle (EV) shall be inclusive of the EV's Charger Box

The product is structured under the concepts of *Murabahah*, supported by *Wa'd Mulzim*, *Wakalah*, and *Rahn*. *Murabahah* is a sale contract where the Bank sells the vehicle to the customer at a disclosed cost and profit. Under the *Wa'd Mulzim*, the customer provides a binding promise to purchase the vehicle after the Bank has taken possession. Under the *Wakalah* arrangement, the customer appoints the Bank as agent to perform certain tasks on the customer's behalf. *Rahn* refers to the pledging of the vehicle as collateral to secure the customer's financing obligation in the event of default.

## 2 KNOW YOUR OBLIGATIONS

### A. Standard Package

Calculation on Financing	
Margin of Financing	: Up to 90%
Deposit	: Minimum 10%
Financing Tenor	: Up to 108 months (9 years)
Profit Rate* (subject to changes)	: <b>Flat Rate:</b> The profit rate varies according to the vehicle's type, make, and model. <b>Floating Rate:</b> Based on the Standard Base Rate (SBR) + Spread. The maximum allocation is capped at 10%.
Other Benefits	: Bank has an option to finance any other related cost acceptable by the Bank such as Auto Financing Term Takaful (AFTT) and Will.

### It is your responsibilities to:



Read and understand the **key terms** in the contract before you sign it.



Pay your monthly instalment timely and in full for **9 years**. Speak to us if you wish to settle your financing earlier.



**Contact us** immediately if you are unable to pay your monthly instalment.

### B. Step-up Scheme

Calculation on Financing	
Margin of Financing	: Up to 90%
Deposit	: Minimum 10%
Financing Tenor	: 60, 84 and 108 months
Profit Rate* (subject to changes)	: <b>Flat Rate:</b> The profit rate varies according to the vehicle's type, make and model
Other Benefits	: Bank has an option to finance any other related cost acceptable by the Bank such as Auto Financing Term Takaful (AFTT) and Will.

### Standard Package & Step-up Scheme

Illustration of calculation	Floating Rate	Flat Rate
Profit Rate	2.75% (Current SBR) + 1.67% =4.42% p.a.	2.95% p.a.
Tenor	9 years	9 years
Financing Amount	RM 50,000	RM 50,000
Selling Price	RM 76,024.91	RM63,275.00
Monthly Instalment	RM 560.06	RM 585.88
Total profit cost at end of 9 years	RM 10,486.48	RM 13,275.00
Total instalment amount at end of 9 years	RM 60,486.48	RM 63,275.04
Effective Profit Rate (EPR)	4.51%	5.55%

Note: Floating rate is based on ceiling rate of 10%.

For step-up financing scheme, the total selling price payable will be divided into tiers as follows:

Option	Tenor Financing	Multi-Tier Plan
1	5 years	a) Tier 1 - 1 st to 3rd year b) Tier 2 - 4 th to 5th year
2	7 years	a) Tier 1 - 1 st to 3rd year b) Tier 2 - 4 th to 7th year
3	9 years	a) Tier 1 - 1 st to 3rd year b) Tier 2 - 4 th to 6th year c) Tier 3 - 7 th to 9th year

### Fees & Charges

Fees & Charges		Amount
Stamp Duty As per the Stamp Act 1949 (Revised)	Letter Of Offer & Facility Agreement	RM10
	Power of Attorney	RM 10

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1989)	Letter of Guarantee and Indemnity (If Any)	RM 10
Renewal of road tax by BMMB	Service Charge	10.80* per renewal
Late Payment Charges	1% p.a. on the overdue installments on default payment during financing tenor and before maturity; OR a sum equivalent to the BNM's Islamic Interbank Money Market (IIMM) Rate on the balance principal amount outstanding on default payment which exceeded the maturity date.	

- Kindly refer to our website at [www.muamalat.com.my](http://www.muamalat.com.my) for details of fees and charges.
- For any changes to the effective profit rate, the Bank will give fourteen (14) days written notice prior to the date the revised effective profit rate comes into effect, as well as the revised number or amount of instalments, as the case may be
- \*The fees and charges are subject to the service tax (8%) imposed under the Service Tax Act 2018 (as amended), where applicable.

## Important Note:

### Guarantor or collateral?

Subject to the customer's creditworthiness and the Bank's discretion. The financed vehicle will be pledged as collateral for the financing.

### If you wish to settle your financing early you should know:

- You will receive a rebate (Ibra') on deferred profit according to Shariah principles.
- The rebate is final and binding.
- The Bank calculates the rebate based on early settlement and total payments made.
- Ibra' formula: Outstanding Selling Price - Outstanding Principal - Amount Due to the Bank - Reduction of Ibra'

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## KNOW YOUR RISKS

### What happens if you ignore your obligations?

- You pay more in total due to late payment charges (compensation charges/Ta'widh) which is 1% p.a. on the overdue installments on default payment during financing tenor and before maturity; OR a sum equivalent to the BNM's Islamic Interbank Money Market (IIMM) Rate on the balance principal amount outstanding on default payment which exceeded the maturity date.
- We may deduct money from any account you have with us to set off your financing outstanding balance.
- We may repossess your vehicle and take legal action against you.
- Your credit score may be affected leading to credit being more difficult or expensive to you

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## OTHER KEY TERMS

- To inform us of any change in your contact details.

- Requirement for guarantor is applicable on case-to-case basis (based on Bank Muamalat terms and conditions)
- It is recommended to have a Takaful coverage. However, you are free to choose the Takaful plan to cover your financing. Customer is allowed to choose non-panel Takaful provider (subject to BMMB's terms). Takaful protection plan is necessary to cover your outstanding financing during the period of financing and/or term of coverage in the event of any unfortunate circumstances.

### Goodwill Discount

- Flat Rate** -The Bank will introduce a goodwill discount for eligible customers who choose to conduct an early settlement, effective Q1 2026. This offer applies to the following customer segments under the fixed-rate hire-purchase agreements (governed by the Rule of 78):
  - Existing Customers: Customers currently holding fixed-rate hire-purchase agreements.
  - New Customers: Customers who sign new fixed-rate hire-purchase agreements using the Rule of 78 method during 18 month grace period.
- Floating Rate** - Not applicable.

If you have any questions or require assistance on your Muamalat Vehicle Financing-i, you can:



Call us at:  
03-26005500



Visit us at:  
[Muamalat Vehicle Financing-i](http://Muamalat Vehicle Financing-i)



Email us at:  
[feedback@muamalat.com.my](mailto:feedback@muamalat.com.my)

### Customer's Acknowledgment\*

Ensure you are filling this section yourself and are aware of what you are placing your signature for.

- ☐ I acknowledge that Bank Muamalat has provided me with a copy of the PDS.
- ☐ I have read and understood the key information contained in this PDS.

*\*A customer's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.*

Name:

Date:

The information provided in this product disclosure sheet is valid effective: **1<sup>st</sup> January 2026.**