

PRODUCT DISCLOSURE SHEET

Date:

Dear Customer ("the Company"),

This Product Disclosure Sheet (PDS) provides you with key information on your Business Credit Card-i. Other customers have read this PDS and found it helpful, **you should read it too.**

1 WHAT IS BUSINESS CREDIT CARD-i

Business Credit Card-i ("the Card"), is a Shariah compliant payment instrument which allows payment for goods and/or services purchased at the participating retail and service outlets via Business Credit Card-i which shall be deducted directly from the Company's Card's line of credit. The Card can be used to make payments for business related expenses, travel & entertainment and purchasing goods & services.

The product is structured under the concept of *Tawarruq* which is supported by other Shariah contracts including Murabahah, Wakalah and binding promise under the concept of Wa'd Mulzim.

Under the Wakalah contract, the Company appoints Bank Muamalat Malaysia Berhad (the "Bank") as a dual agent to purchase and sell Shariah-compliant commodities ("Commodity") at a specified time on behalf of the Company. The Company will purchase the Commodity (via the Bank as agent) from a supplier at a Purchase Price and subsequently sell the Commodity (via the Bank as agent) to the Bank at a Sale Price on a Murabahah (cost-plus) basis. The Sale Price will be paid by the Bank to the Company on a deferred basis.

The Bank will then sell the Commodity to a third party on a cash basis, and the cash proceeds will be treated as financing (credit limit) made available to the Company under the Business Credit Card-i facility. The *Tawarruq* transactions shall be executed before the financing amount is made available.




The Company may also request to take possession and delivery of the purchased Commodity, in which case all related costs and expenses shall be borne solely by the Company. In the event that the Company take the commodity, the Company will not get the financing amount/credit card.

2 KNOW YOUR OBLIGATIONS

Minimum monthly payment:

- Making the minimum monthly payment is 5% of the statement balance plus any fixed instalment amount or RM 50, whichever is higher. A Balance Transfer Plan is available for this product. Customers can refer to the respective payment plan PDS for further details.
- Any overdue minimum payments from previous statement.
- Payments can be made via:
 - Online Transfer from Company Account.
 - Mobile Banking (MOB) (available under 3rd Party BMMB Credit Card selection)
- Grace Period: The Company is granted a 25 days free period + 4 days grace period on Purchases and spending, provided that all outstanding balance as per the previous month statement is fully settled. The grace period commences from the point of transaction posting. Any amount settled within the grace period is subject to full rebate (Ibra') by the Bank.
- The Company shall ultimately liable for all transactions incurred by the nominated Cardholder and/or Company', if any.

It is your responsibilities to:

-  Read and understand the **key terms** in the contract before you sign it.
-  Pay at least the minimum monthly payment amount by the due date
-  **Contact us immediately**, after having discovered the loss or unauthorized use of your card

Fees & Charges	Amount
Annual Fee	Visa Business Platinum / CGC Visa Business Platinum Principal - RM 138 per Card [First (1 st) year Annual Fee is WAIVED] Visa Business Infinite**: Principal - RM 338 per Card [First (1 st) year Annual Fee is WAIVED. For subsequent years, the annual fee waiver is subject to a minimum of RM 80,000 in the year.]
Lost Card Replacement	RM 50 per Card (for loss due to Cardholder and/ or Company negligence)
Late Payment Compensation (<i>Ta'widh</i>)	Ta'widh (Compensation): In the event that the Company does not meet the minimum monthly payment payable by the due date, the Company will be charged 1% of the total outstanding balance (comprising purchases and spending), subject to a maximum of RM 100 . The <i>Ta'widh</i> charges shall neither be compounded nor added to the outstanding amount in arrears for the computation of profit charges.
Sales Draft Retrieval Request	RM 12.96* per copy per transaction
Physical Statement Request	RM 2.16* per monthly physical statement
Conversion for Overseas Transaction	Exchange rate will be based on the determination by Visa at the conversion time. The exchange rate may differ from the rate in the effect on the date of transaction due to market fluctuations. 1% service fee is charged on the converted amount.
Over Limit Charges	Not Applicable

- Kindly refer to our website at www.muamalat.com.my for details of fees and charges.
- *The fees and charges are subject to the service tax (8%) imposed under the Service Tax Act 2018 (as amended), where applicable.
- **This Annual Fee Charges will not applicable to Small Medium Enterprise (SME) Company.

The following charges are imposed under the Shariah concept of *Tawarruq*.

Actual Profit Charges		
Transaction	Annual rate	Conditions
Purchases	15%	Company who promptly settle the minimum payment amount due for twelve (12) consecutive months.
	17%	Company who promptly settle the minimum payment amount due for ten (10) months or more in a twelve (12) months cycle.
	18%	Company who do not fall within the above categories.

Note: Actual Profit Charges are incurred based on actual usage of the card. To enjoy a lower profit rate for retail purchases, the Company should make at least ten (10) prompt payments in the last twelve (12) months.

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Early Settlement (Ibra' / Rebate)

If you wish to settle your financing early you should know: -

- The Bank shall grant Ibra' or Rebate in case of early settlement of the Facility to the Company;
- The Bank shall grant Ibra' or Rebate on its charges/profit of the unutilised amount of the Facility
- The Bank shall grant rebate if there is any difference between the total Ceiling Profit Charges and the total monthly instalment / Actual Profit Charges payable at the end of financing tenor (as the case may be);
- Any rebate granted by the Bank is final and binding.

Note: Item (a), (b) & (d) are applicable for both fixed and floating Facility whilst item (c) is only applicable for floating Facility and subject that there is no event of default occurring and continuing.

3 KNOW YOUR RISKS

What happens if you ignore your obligations?

- Company may incur additional cost due to late payment charge (i.e. 1% of the outstanding balance - compromising retail transactions and cash withdrawals only, subject to a maximum of RM100)
- Non-payment may affect your credit rating.
- The Bank may set off any outstanding amounts from Company's other account balances maintained with the Bank at least seven (7) days' notice.
- Using the Credit Card-i for unlawful or non-Shariah-compliant purposes is prohibited and may result in suspension or cancellation of your Cards.
- If the Company makes only minimum monthly payments, it will incur more profit charges and the time taken to settle its outstanding balance will increase.
- Utilizing the Company's Business Credit Card-i to pay for other financing may increase its costs.

4 OTHER KEY TERMS

- You are liable for unauthorised transaction if you have:
 - act fraudulently,
 - refused to cooperate with the issuer in the investigation; or
 - failed to carry out the obligations informed by the issuer
- If you failed to abide by the terms and conditions of your credit card-i, we have the right to terminate your card.
- To reduce the risk of unauthorised transactions, please ensure the security of your Card and PIN at all times. Do not disclose your Card details or PIN to anyone, or record the PIN on or near the Card. Avoid selecting easily identifiable PINs, and do not permit anyone else to use your Card. Review your statements regularly and report any discrepancies to the Bank promptly.

If you have any questions or require assistance with your Visa Platinum/Visa Infinite Business Credit Card, you can:



Call us at:
03-26005500



Visit us at:
[Visa Platinum Business Credit Card-i](#)
[Visa Infinite Business Credit Card-i](#)



Email us at:
feedback@muamalat.com.my

Company's Acknowledgment

Ensure you are filling this section yourself and are aware of what you are placing your signature for.

- We acknowledge that Bank Muamalat has provided me with a copy of the PDS.
- We have read and understood the key information contained in this PDS.

**A Company's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.*

Name: _____
Date: _____

IMPORTANT NOTE:
LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP WITH PAYMENTS OF YOUR BUSINESS CREDIT CARD-i (TAWARRUQ) BALANCES.

The information provided in this product disclosure sheet is valid effective: **1st January 2026**