

PRODUCT DISCLOSURE SHEET

Date:

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on Outward Bills for Collection-i (OBC-i) Wakalah. Other customers have read this PDS and found it helpful, **you should read it too.**

1 WHAT IS OUTWARD BILLS FOR COLLECTION-I (OBC-I) WAKALAH

Outward Bills for Collection-i (OBC-i) Wakalah is the collection by Bank Muamalat Malaysia Berhad ("the Bank"), of a sum of money, due from a buyer, with or without the delivery of shipping documents. It is the exporter part of the collection transaction. Collection is one of the methods of settlement/ payment in international trade. It is defined as "the process of sending out financial and commercial documents for payment (and acceptance in cases of usance transactions) which is accompanied by Collection Instruction". Upon shipment, exporter will collate all his export documents and submit to his bank to be sent to the buyer's bank for payment or acceptance.

The Shariah contract applicable is Wakalah. BMMB acts as an agent in collection on behalf of the seller/exporter. The seller ships the goods to the buyer and presents the documents, bill of exchange, invoices etc to his bank for collection. This collection will be accompanied by instructions to his bank as to how the documents are to be dealt with. BMMB will receive ujah as a fee for the Wakalah service provided.

2 KNOW YOUR OBLIGATIONS

Obligations

For Outward Bills for Collection, customer obligation is to furnish bank with genuine documents and complete collection instructions to BMMB.

Product Features

Under OBC-i, documents and payments are processed via Banks and subject to Uniform Rules for Collection, Publication 522 (URC 522). Payment is made upon release or acceptance of the documents, which gives assurance to the exporter to retain control of the commercial documents until the terms of collection have been fulfilled. The benefits are as follows:

- Simple and inexpensive
- Control of goods
- Both parties know the other is reliable
- No doubt of buyer's willingness to pay

It is your responsibilities to:



Read and understand the **key terms** in the **contract** before you sign it.



Pay your obligations accordingly to avoid any difficulties in future transaction. Speak to us if any dispute arises.



Contact us immediately if you encounter any difficulties in using this product or its services.

Fees & Charges	Amount
Stamp Duty	As per the Stamp Act 1949 (Revised 1989), subject to any stamp duty exemption or remission orders.
Outward Bills for Collection	Refer to BMMB's website Trade Finance - Bank Muamalat Malaysia Berhad for details of commissions, handling charges and other applicable charges.
Others	
-Mailing -Cable/SWIFT	

- Kindly refer to our website at www.muamalat.com.my for details of fees and charges
- For financial consumers including Small Medium Enterprise (SME) customers, BMMB will communicate to you at least twenty one (21) calendar days prior to the effective date of implementation if there are any changes in fees and charges that are applicable to this product.
- The fees and charges are subject to the service tax (8%) imposed under the Service Tax Act 2018 (as amended), where applicable.

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3 KNOW YOUR RISKS

What happens if you ignore your obligations?

- a) The buyer/importer may refuse to accept the documents.
- b) Risk of non-payment and/or non-acceptance by the buyer/importer. BMMB does not provide any payment guarantee.

4 OTHER KEY TERMS

- a) OBC-i is a documentary collection service. You may still be exposed to legal action by the Buyer/Importer if any of the contract terms and conditions are not met.

If you have any questions or require assistance on your Outward Bills for Collection-i, you can:



Call us at:
03-26005500



Visit us at:
[Outward Bills for Collection-i
\(OBC-i\) Wakalah](#)



Email us at:
feedback@muamalat.com.my

Customer's Acknowledgment*

Ensure you are filling this section yourself and are aware of what you are placing your signature for.

- I acknowledge that BMMB has provided me with a copy of the PDS.
- I have read and understood the key information contained in this PDS.

**A customer's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.*

Name:

Date:

The information provided in this product disclosure sheet is valid effective: **1st January 2026**.