

PRODUCT DISCLOSURE SHEET

Date:

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on Shipping Guarantee-i (SG-i). Other customers have read this PDS and found it helpful, **you should read it too.**

1 WHAT IS SHIPPING GUARANTEE-I (SG-I)

Shipping Guarantee-i (SG-i) is a guarantee issued by Bank Muamalat Malaysia Berhad ("BMMB") addressed to the shipping company on the instruction of the importer to take the delivery of goods from the shipping company or its agent in the absence of the original bill of lading. BMMB undertakes to indemnify the shipping company or its agent against all consequences and/ or liabilities relating to the delivery of the merchandise under this guarantee. SG-i is valid indefinitely, there is no expiry date and amount. The SG-i is valid until such time as the original bill of lading is presented by the shipping company for redemption.

The Shariah contract applicable is Kafalah. Kafalah refers to a contract where the guarantor conjoins the guaranteed party in assuming the latter's specified liability. It is an indemnity by the customer to a shipping company to allow the shipping company to release goods to the customer in the absence of an original Bill of Lading.

2 KNOW YOUR OBLIGATIONS

Product Features

The benefits are as follows:

- You can take delivery of goods immediately;
- You will not have to incur demurrage and warehousing charges; and
- Enables you to sell the goods without delay.

Obligations

- Require facilities made by BMMB before applying for the SG-i.
- Production based on invoices and copies of non-negotiable Bill of Lading in order for BMMB to issue the SG-i; and
- The SG-i can be redeemed and returned to BMMB for cancellation upon receipt of the original Bill of Lading.

It is your responsibilities to:



Read and understand the **key terms** in the **contract** before you sign it.



Pay your obligations accordingly to avoid any difficulties in future transaction. Speak to us if any dispute arises.



Contact us immediately if you encounter any difficulties in using this product or its services.

Fees & Charges	Amount
Stamp Duty	As per the Stamp Act 1949 (Revised 1989), subject to any stamp duty exemption or remission orders.
Shipping Guarantee-i Others -Mailing -Cable/SWIFT	Refer to BMMB's website Trade Finance - Bank Muamalat Malaysia Berhad for details of commissions, handling charges and other applicable charges.

- Kindly refer to our website at www.muamalat.com.my for details of fees and charges.
- For financial consumers including Small Medium Enterprise (SME) customers, the Bank will communicate to you at least twenty-one (21) calendar days prior to the effective date of implementation if there are any changes in fees and charges that are applicable to this product.
- The fees and charges are subject to the service tax (8%) imposed under the Service Tax Act 2018 (as amended), where applicable.

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3 KNOW YOUR RISKS

What happens if you ignore your obligations?

- a) Customer will be charged 0.5% per annum if the customer failed to redeem the SG-i within 3 months from the issuance date. The charges will be collected until the return of the original SG-i to BMMB.

4 OTHER KEY TERMS

- a) As for collateral, BMMB will evaluate your eligibility and advise you before offering the SG-i facility.
- b) Upon issuance of the SG-i, customer are liable to honor the payment even if the documents received contain discrepancies.

If you have any questions or require assistance on your Shipping Guarantee-i, you can:



Call us at:
03-26005500



Visit us at:
[Shipping Guarantee-i \(SG-i\)](#)



Email us at:
feedback@muamalat.com.my

Customer's Acknowledgment*

Ensure you are filling this section yourself and are aware of what you are placing your signature for.

- I acknowledge that BMMB has provided me with a copy of the PDS.
- I have read and understood the key information contained in this PDS.

**A customer's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.*

Name: _____

Date: _____

The information provided in this product disclosure sheet is valid effective: **1st January 2026.**