

PRESS RELEASE

for immediate release

BANK MUAMALAT INTRODUCES ASB SMART EDUCATION, AN EDUCATION-CENTRIC INVESTMENT FINANCING INNOVATION

KUALA LUMPUR, 4 May 2026 – Bank Muamalat Malaysia Berhad (Bank Muamalat) today launched the ASB SMART Education plan, becoming **the first financial institution among Amanah Saham Nasional Berhad (ASNB) agents to offer an Amanah Saham Bumiputera (ASB) financing solution specifically tailored towards education.**

This launch further strengthens the strategic partnership between Bank Muamalat and ASNB, while reflecting their shared aspiration to expand access to progressive, inclusive, and sustainable Shariah-compliant financial solutions. It also aligns with Bank Negara Malaysia’s call for financial institutions to continue driving innovation within the financial sector through strategic collaborations.

President and Chief Executive Officer of Bank Muamalat, Datuk Khairul Kamarudin, said the introduction of ASB SMART Education underscores the Bank’s ongoing commitment to enhancing customers’ financial well-being through a structured and forward-looking approach.

“We recognise the growing need to align investment planning more strategically with educational goals, particularly in an environment where education costs continue to rise.

“Through our close collaboration with ASNB, we are able to leverage the strengths of both institutions to provide access to structured investment instruments, enabling Malaysian families to build a more sustainable financial foundation. This initiative also supports our aspiration to cultivate disciplined investment habits and enhance financial literacy among future generations,” he said.

ASB SMART Education is designed as a financial instrument that integrates both investment and financing elements, **enabling parents or guardians to build an education savings portfolio for beneficiaries under the age of 18.** This approach allows customers to harness the power of compounding while maintaining consistent investment discipline from an early stage, thereby strengthening the family’s financial foundation.

The facility also **offers a flexible financing structure with customisable tenures, along with payment plans designed to optimise customers’ cash flow capacity.** This enables a more holistic, structured, and resilient approach to financial planning in meeting rising future education commitments.

Overall, this initiative not only strengthens an inclusive financial ecosystem but also supports the national agenda of nurturing a financially literate society that is disciplined in investment and resilient in economic standing.

For more information on the ASB SMART Education plan, please visit www.muamalat.com.my or any nearby Bank Muamalat branch.

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About Bank Muamalat Malaysia Berhad (Bank Muamalat):

Bank Muamalat is a leading Islamic bank committed to providing “Better lives, together” through innovative financial solutions aligned with Shariah principles. With a dedication to create positive change in the financial industry and strong focus on customer satisfaction, Bank Muamalat offers a wide range of products and services tailored to individuals, businesses, and institutions.